

Ohio's 27 not-for-profit credit unions, like their counterparts nationwide, are committed to making financial services accessible and affordable and to serving local communities. Credit unions are democratic, financial cooperatives, owned by their members. Credit unions' boards of directors serve as volunteers, elected by members. Ohio credit unions serve nearly 3.2 million members (1 in 4 Ohioans is a member), who have selected credit unions as their financial institution of choice. Credit unions proudly operate on the philosophy of People Helping People.

OHIO CREDIT UNIONS

Consumer value. Community values.

ACCESS & AFFORDABILITY

Credit unions benefit Ohioans by making credit and other financial services affordable and accessible.

OHIOANS CHOOSE CREDIT UNIONS

3.2 million Ohioans choose credit unions for their financial services.

SAFE & SECURE

Credit unions maintain share insurance on member accounts.

EMPLOYMENT FORCE

Ohio credit unions employ more than 8,259 Ohioans full-time.

AVERAGE SIZE

Ohio credit unions average 14,037 members, \$195 million in assets, and \$16,166 in loans.

TAXES

Credit unions pay taxes. State-chartered credit unions pay sales tax, use tax, real and personal property taxes, and payroll taxes. Federally-chartered Ohio credit unions pay real and personal property taxes, and payroll taxes. Credit union members pay taxes on their interest and dividends.

CREDIT UNION STATISTICS (as of 09/30/2021)

	Ohio	United States
Total Credit Unions	27	4,957
Federally-Chartered	123	3,015
State-Chartered	104	1,902
Total Members	3,186,391	135,654,038
Assets	\$44.2 B	\$2.1 T
Loans	\$29.8 B	\$1.4 T
Savings	\$36.9 B	\$1.9 T
Loans/Share %	78.31%	77.86%
Capital (total)	\$4.2 B	\$200 B
Capital/Assets (net worth)	9.51%	9.21%